

“Strong fluctuation”

Market today: Strong fluctuation

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Shooting Star signal appeared on the candlestick chart with the liquidity not improving, showing that cash flow is still cautious at the high price zone.
- With quite strong ups and downs in the recent sessions, the market is creating a range of 1,030 – 1,080 points of VN-Index. It is expected that the market fluctuation for assessing supply and demand in this range will continue in the near future.

Despite the cautious movement from the previous session, the market rebounded and entered a new session in green. The upturn was extended during the session. However, this situation did not last long as the market cooled down significantly when VN-Index reached a high area of 1,078 points. At the end of the session, VN-Index only gained 9.51 points (-0.91%) and closed at 1,050.53 points. Liquidity increased slightly with 873.7 million shares matched on HOSE.

The VN30 group also cooled down in the afternoon session and only increased by 1.45% at the end. Among the groups, there were still 20 gainers with 3 hitting the ceiling price, namely STB (+6.9%), SSI (+6.8%), and TCB (+6.8%), followed by PDR (+5.1%), GVR (+5%)... Meanwhile, there were 9 losers, in which NVL (-6.8%) fell to the lower limit, the remaining were MSN (-4%), VRE (-2.5%), VCB (-1.9%), VNM (-1.8%)...

Although cooled down dramatically, a few groups could keep the green hue and the number of gainers was overwhelming in the whole market. Prominent was Securities group with many strong advancers, followed by Steel, Retail, Construction... Real estate group was still polarized but there were quite a few stocks that rebounded.

Foreign investors continued to extend the series of net buying on HOSE, with a value of VND 577.5 billion. They bought a lot at VIC (+202.6 billion), STB (+99.7 billion), FUEVFVND (+77.3 billion), VHM (+55.9 billion), DXG (+45.5 billion)... By contrast, they sold a lot at VCB (-97 billion), HPG (-61.5 billion), BID (-44.5 billion), VRE (-19.5 billion), VHC (-15.2 billion)...

Although the market recovered quite strongly during the session, in general, it is still under pressure from the recent Evening Star signal. The candlestick chart shows a Shooting Star signal with the liquidity has yet to improve, showing that cash flow is still cautious at the high price area. With strong ups and downs in the recent sessions, the market is creating a range of 1,030 – 1,080 points of VN-Index. It is expected that the market fluctuation for assessing supply and demand in this range will continue in the near future. Therefore, investors should slow down and observe supply and demand movements to re-evaluate the state of the market. It is possible to consider buying stocks with good fundamentals when they return to the support zone but need to consider taking profits or restructuring the portfolio in the direction of minimizing risk when the market rises to the resistance zone.

Analyst Pin-board

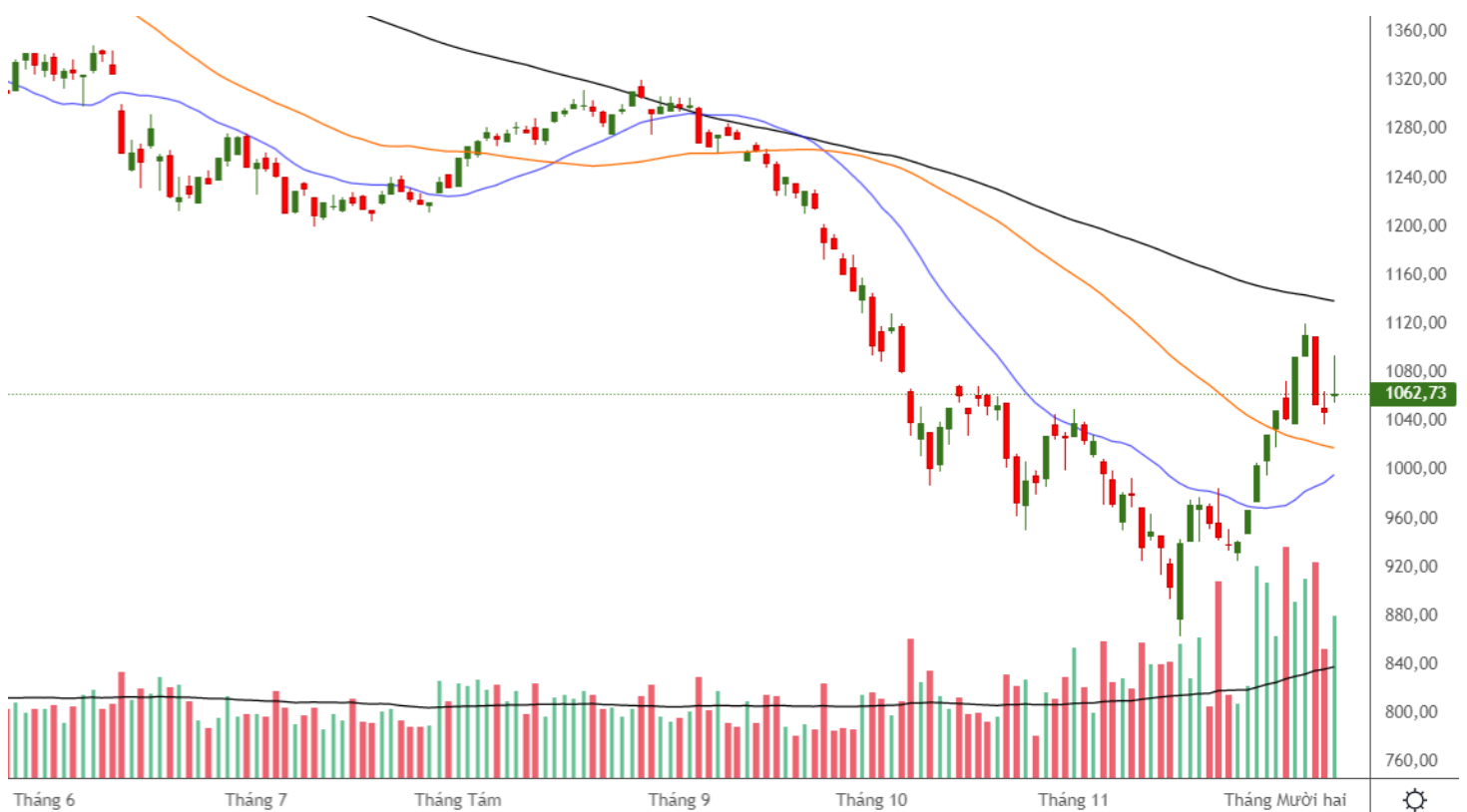
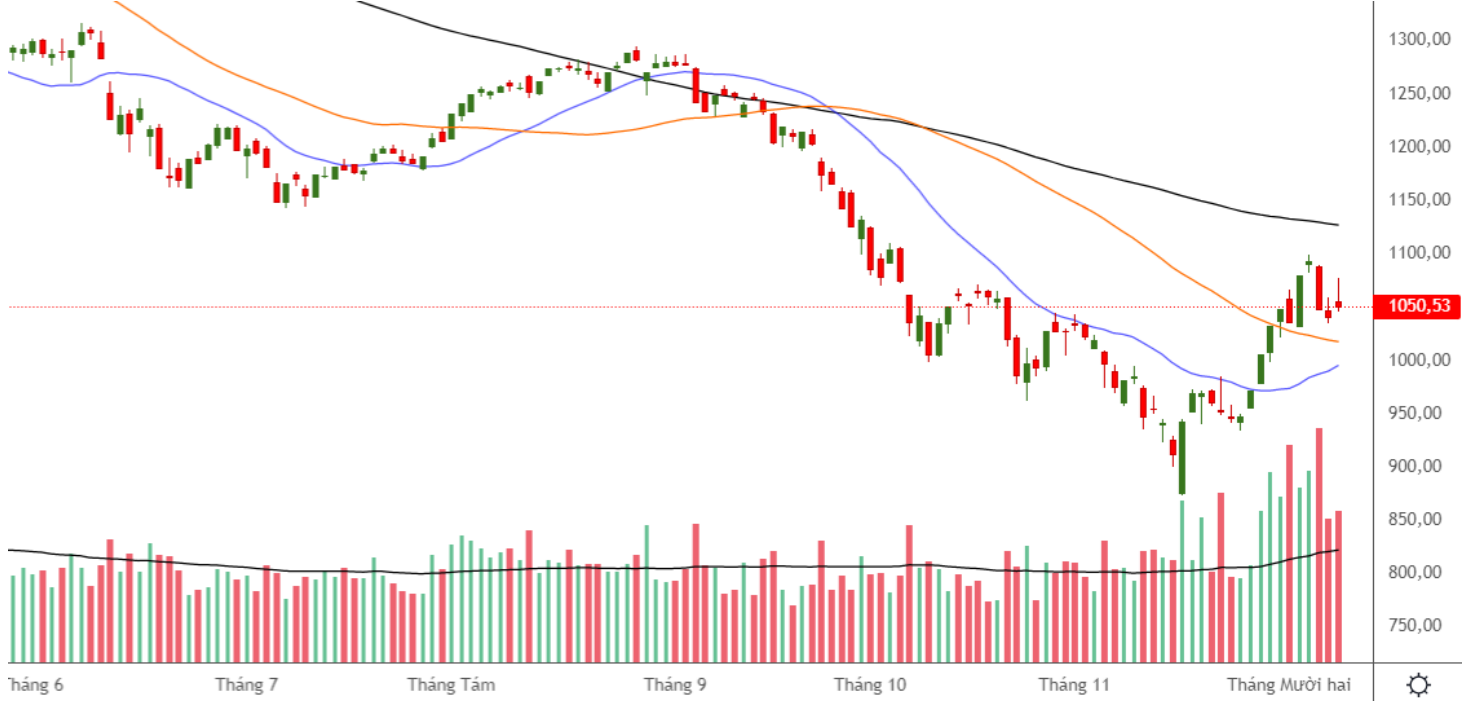
QTP – Not only a growing stock but also a dividends yield play

(Thao Nguyen – thao.nn@vdsc.com.vn)

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market rallied again to test the presence of supply forces at high prices. However, with the support of cautious cash flow, the market has not been able to maintain its upward momentum. Therefore, it is likely that the VN-Index will move sideways in the range of 1,035-1,080 points, corresponding to the area of 1,035-1,095 points of the VN30-Index, before the new trend becomes clearer. Therefore, investors should slow down and observe the supply and demand movements to re-evaluate the current state of the market. It is possible to consider buying stocks with good fundamentals when they return to the support zone but need to consider taking profits or structuring the portfolio in the direction of minimizing risk when the market rises to the resistance zone.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Bank
- Insurance
- Construction materials

Tung Do
Manager

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn
+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn
+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Retails
- Fishery
- F&B

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities
- Bank

Quan Cao
Analyst

quan.cn@vdsc.com.vn
+ 84 28 6299 2006 (2223)

- Sea ports
- Pharmaceuticals

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn
+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Hoai Trinh
Analyst

hoai.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1545)

- Utilities
- Textiles

Khanh Bui
Assistant

khanh.bdc@vdsc.com.vn
+ 84 28 6299 2006

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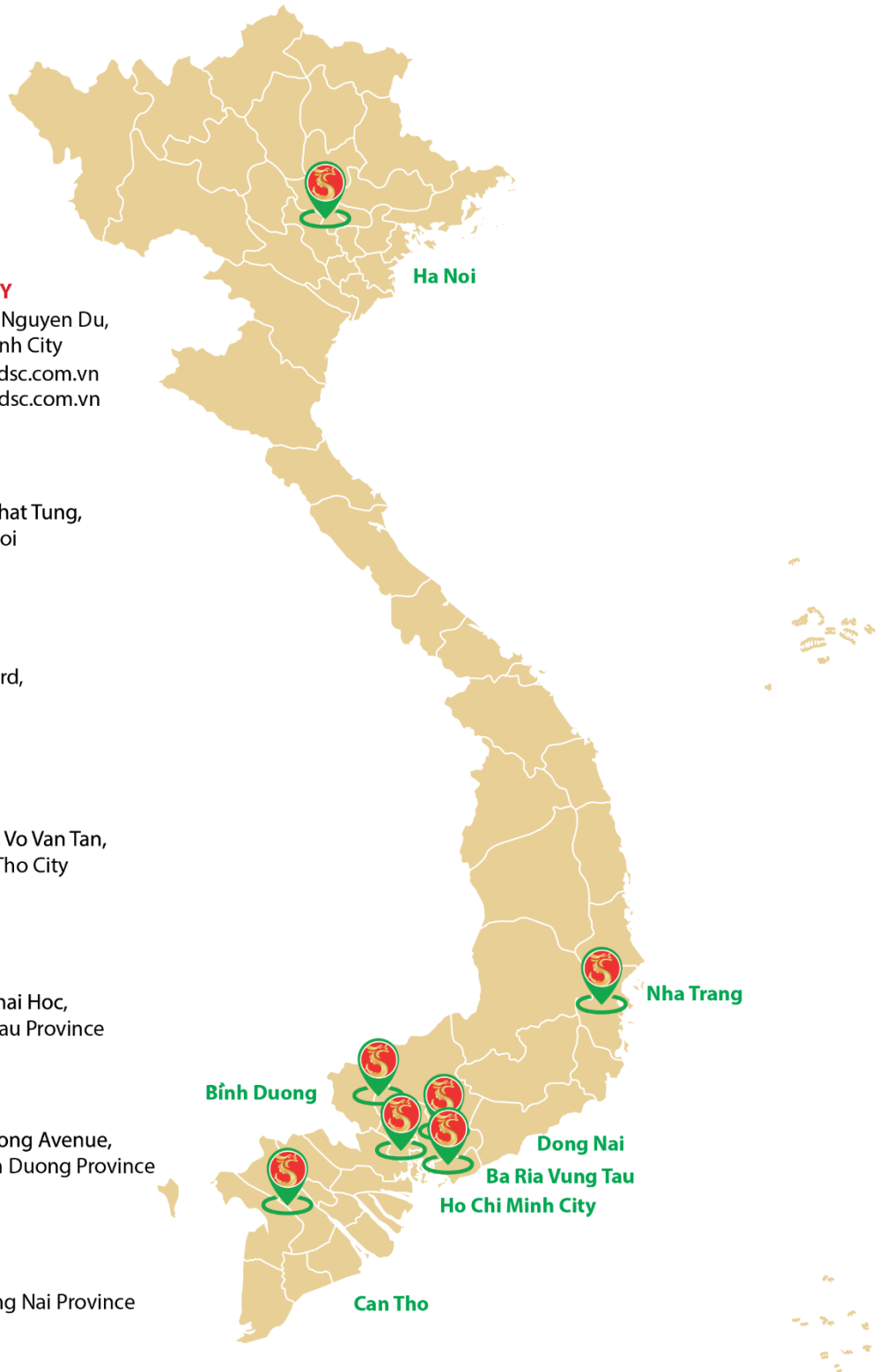
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OPERATING NETWORK



HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CANTHO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006